



MANUFACTURED HOME COMMUNITY MORTGAGE LENDING PROGRAMS

MANUFACTURED HOME - FIRST MORTGAGE AND RENOVATION LOANS

LOAN TYPE

- Purchase or Refinancing
- Renovations or upgrades

INTEREST RATE

- 1st Mortgages:
from 9%

LENDER'S FEE

- 1.5% to 2.50% of
Loan Amount

PREPAYMENT

- Interest Only
- Fully Open or
Closed

- **First mortgage financing for the purchase of your manufactured home or refinance for equity take-out**
- **Underwriting Criteria:** Mortgage Application and Credit Bureau
- **Serviceability by one of the following:** NOA/TI Gen./6 month bank statements
- **For Renovations, Improvements & Upgrades, call to discuss**

SAMPLE TRANSACTION

PURCHASE OR REFINANCE	FC MORTGAGE	RATE	PAYMENT	FEES	TOTAL CLOSING COSTS
\$150,000	\$100,000	9%	\$750/month (interest only, 12 months)	Lender Fee: \$2,000 Legal Fees: \$2,000	\$50,000 down payment Lender Fee Legal Fee =\$55,000



To learn more, contact our team today:

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